

TN

Tennessee



SERVICES SNAPSHOT

74.3% of Tennessee's GDP is generated by the service sector

77% of Tennessee's employment is in the service sector

57,000 Jobs in Tennessee's are supported by foreign investment in services



Selected Services Employers and Exporters

- FedEx Corp.
- Ingram Industries Inc.
- Security Management System Inc.
- Ut-Battelle LLC
- YRC Worldwide Inc.

Source: Dun & Bradstreet and company data

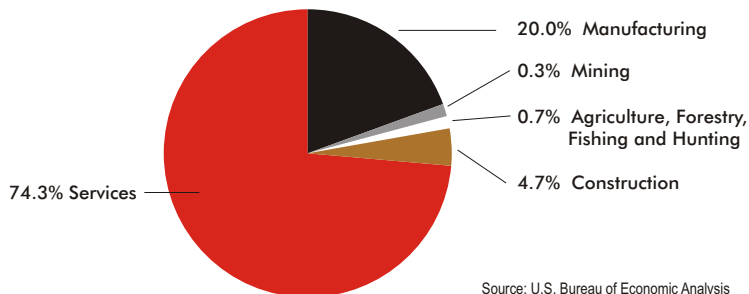
WHY SERVICES ARE IMPORTANT TO TENNESSEE

A LEADING SERVICES EXPORTER

In 2005, Tennessee exported \$5.9 billion in services including:

- Business, professional, and technical services
- Travel services
- Royalties and license fees
- Transportation services
- Financial services

TENNESSEE ECONOMY



MANY SERVICES JOBS PAY WELL

Highest Paying Services Occupations	Compensation (2005)
Management of Companies and Enterprises (investment management services, private equity firms, etc.)	\$73,300
Utilities (electric power generation, natural gas, water, sewage, and related services)	\$67,300
Finance and Insurance	\$67,200
Professional and Technical Services (legal services, accounting, consulting services, research services, advertising, engineering, etc.)	\$61,500
Wholesale Trade	\$59,300

Source: U.S. Bureau of Economic Analysis

TENNESSEE'S SERVICES EMPLOYMENT IS GROWING

Number of service sector employees, 2002 - 2005

